

PRIVATE and PUBLIC OWNERSHIP

Family First recognises that the allocation of resources, goods and services in our society is most often best done by businesses operating competitively. However Family First recognises that truly authentic competitive conditions in certain markets are illusive. Market failure and anticompetitive behaviour are a constant problem of sound economic management for the common good of society.

Family First recognises that free markets or privately owned businesses are not always able to deliver some services or utilities in an affordable, secure or efficient way to the population but that this question is complex. The development of technology may have a changing impact over time on the ability of markets and private business to deliver certain services or goods competitively.

Public Ownership of some service or utility providers can work to ensure that certain basics for protection in or prevention of poverty are guaranteed. Examples of this might be the provision of secure and stable housing which should strive to guarantee security of basic housing whilst also helping to keep rental costs down in the private market.

Public ownership may have a role to play in industries that are considered essential for the better operation of the economy or minimum standards of living.