

TAX DEDUCTABILITY OF EDUCATION EXPENSES

Family First sees education as the cornerstone to developing and equipping young Australians to assure theirs and the nation's future.

The Party acknowledges the diversity of beliefs, traditions and values within Australian homes and will defend parents' rights to choose schooling that supports their family's values.

Family First supports the provision of tax deductibility for school education expenses up to a limit of \$3000 per year per family whether their child attends a public or private school.

At present all parents have expenses related to schooling, whether their children are at a government school, non-government school or are home-schooled.

The policy gives recognition to the investment that parents make in their children's education the investment in our country's greatest resource – our children.

The limit of \$3000 will be only around 15% of the expenses of the most expensive schools in Australia, but would cover the fees of many of the low-fee schools and all government schools. By way of comparison, at present all taxpayers get a tax offset for health insurance expenses but not for their children's general education expenses.