

AFFORDABLE HOUSING FOR FIRST HOMEBUYERS

Position:

- FAMILY FIRST is extremely concerned that the Great Australian Dream of home ownership is beyond the reach of increasing numbers of Australians;
- FAMILY FIRST supports measures to promote home ownership and help families break free of the rental trap as it gives people stability and peace of mind so they can plan for their future;
- FAMILY FIRST believes the tax system should also help first home buyers not just investors (through negative gearing).

Actions:

- FAMILY FIRST's "Kickstart to Home Ownership" policy will make first homes more affordable as first homebuyers will enjoy the same special tax benefits that investors receive. This means they can claim their interest costs on their mortgage as a tax deduction, up to \$7000 each year. Families on an average mortgage which have their weekly mortgage payments reduced by almost \$100 which is substantial;
- FAMILY FIRST calls on state and federal governments to release more land suitable for housing and work more closely with the housing industry to promote affordable housing for first homebuyers.